

2023 Section 163(j) Interest Dividend Information

A portion of the dividends from Fidelity Private Credit Fund may be eligible to be treated by corporate (and certain other) shareholders as Section 163(j) interest dividends and thus as business interest income when determining the limitation on their business interest expense deduction.

To determine the amount of each dividend you received in calendar year 2023 that may be eligible to be treated as business interest income multiply the amount of ordinary dividend income that you received from the fund by the corresponding Section 163(j) interest dividend percentage from the table that follows. The amount of each ordinary dividend you received is reported in the Detail Information portion of your 2023 Informational Tax Reporting Statement, within the Details of Dividend and Distributions Transactions section>Total Ordinary Dividends and Distributions Detail>Total Ordinary Dividends.

The following example shows how a Fidelity® Private Credit Fund Class S investor would calculate the amount of each ordinary dividend that may be eligible to be treated as business interest income.

Ex-Date	Ordinary Dividends (from your 2023 Tax Reporting Statement or Investment Report)		Section 163(j) Interest Dividend Percentage (from table in this letter)	=	Portion of total ordinary dividends that may be eligible to be treated as business interest income
11/30/2023	\$1,000	X	100%	=	\$1,000
12/29/2023	\$1,000	X	100%	=	\$1,000
				=	\$2,000

In this example, \$2,000 may be eligible to be treated as business interest income.

Please note that business interest income treatment is generally inapplicable to dividends on fund shares that are not held for at least 181 days during the 361-day period that began 180 days before the applicable ex-dividend date.

We suggest you consult your tax advisor, who is most familiar with your circumstances and can advise you specifics of these rules.

If you have any questions or need additional information, please contact your financial advisor.

Fidelity does not provide legal or tax advice. The information herein is general and educational in nature and should not be considered legal or tax advice. Tax laws and regulations are complex and subject to change, which can materially impact investment results. Fidelity cannot guarantee that the information herein is accurate, complete, or timely. Fidelity makes no warranties with regard to such information or results obtained by its use and disclaims any liability arising out of your use of, or any tax position taken in reliance on, such information. Consult an attorney or tax professional regarding your specific situation.

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<u>Fund/Portfolio Name</u>	<u>Ex-Dividend Date</u>	<u>Section 163(j) Interest Dividend Percentage</u>
Fidelity Private Credit Fund Class I	4/28/2023	100%
Fidelity Private Credit Fund Class I	5/31/2023	100%
Fidelity Private Credit Fund Class I	6/30/2023	100%
Fidelity Private Credit Fund Class I	7/31/2023	100%
Fidelity Private Credit Fund Class I	8/31/2023	100%
Fidelity Private Credit Fund Class I	9/29/2023	100%
Fidelity Private Credit Fund Class I	10/31/2023	100%
Fidelity Private Credit Fund Class I	11/30/2023	100%
Fidelity Private Credit Fund Class I	12/29/2023	100%
Fidelity Private Credit Fund Class S	11/30/2023	100%
Fidelity Private Credit Fund Class S	12/29/2023	100%
Fidelity Private Credit Fund Class D	11/30/2023	100%
Fidelity Private Credit Fund Class D	12/29/2023	100%