



2025 Information for Nonresident Alien (NRA) Fidelity Private Credit Fund Shareholders

Dear Fidelity Investor:

As an NRA shareholder, you may be entitled to claim a refund by filing IRS Form 1040-NR for the U.S. federal income tax withheld from your Fidelity Private Credit Fund distributions that were attributable to interest-related dividends or to short-term capital gain dividends. A shareholder who is not a citizen or resident alien of the United States (an "NRA shareholder") is generally exempt from U.S. federal income tax on interest-related dividends and short-term capital gain dividends declared by a U.S. fund.

The information in this letter, together with distribution details available in your monthly or quarterly Investment Reports, may help you determine if you are eligible for a refund of U.S. federal income tax withheld on certain distributions from Fidelity Private Credit Fund. Your 2025 monthly or quarterly Investment Reports list all the distributions you received for the period covered by each Investment Report, as well as the amount withheld from each distribution. Customers may alternatively consult their 2025 year-end Investment Report for their Fidelity Private Credit Fund distribution details. For further information, see IRS Publication 519, *U.S. Tax Guide for Aliens*. Consult your tax advisor, who is most familiar with your individual tax situation, on how to use the information in this letter.

The table on the page that follows provides the percentage of the withholding on distributions that qualified as interest-related dividends or short-term capital gain dividends (if any) from Fidelity Private Credit Fund.

The following example shows how an NRA shareholder who owned shares of Fidelity Private Credit Fund during 2025 would calculate the amount of tax withheld on his or her dividends, which might be eligible for a U.S. federal income tax refund. The type of applicable 2025 distributions are listed in the table. Aggregating all the dividend distributions the shareholder received during the year as identified in the Investment Reports, the shareholder had a total of \$1,000 in taxes withheld. To calculate the amount which might be eligible for a U.S. federal income tax refund, the shareholder would multiply the amount of taxes withheld from the distributions by the applicable percentage from the table, as illustrated below.

Distribution type (from table)	Total U.S. federal income tax withheld from 2025 Fidelity Private Credit Fund distributions (from monthly or quarterly Investment Reports)	Percentage of tax withheld, attributable to interest-related or short-term capital gain-related dividends (from table)	Amount of U.S. income tax withheld, potentially eligible for a refund of U.S. federal income tax
Dividends	\$1,000	X 97.46%	= \$974.60
Total amount of tax withheld potentially exempt from U.S. federal income tax from Private Credit Fund distributions = \$974.60			

If you have any questions or need additional information, please contact your financial advisor.

Sincerely,
Fidelity Investments

Fidelity does not provide legal or tax advice. The information herein is general and educational in nature and should not be considered legal or tax advice. Tax laws and regulations are complex and subject to change, which can materially impact investment results. Fidelity cannot guarantee that the information herein is accurate, complete, or timely. Fidelity makes no warranties with regard to such information or results obtained by its use and disclaims any liability arising out of your use of, or any tax position taken in reliance on, such information. Consult an attorney or tax professional regarding your specific situation.

The Fidelity Investments and pyramid design logo is a registered service mark of FMR LLC.

© 2026 FMR LLC. All rights reserved.

1145613.3.0

Percentage of Tax Withheld on Dividends That Are Potentially Eligible for a U.S. Federal Income Tax Refund for Fidelity Private Credit Fund

Fidelity Fund Name	Symbol	Distribution Type*	Potentially Exempt Percentage Withheld
Fidelity® Private Credit Fund - All Classes	Various	Dividend	97.46%

*Dividends listed are for the tax year specified in the title of the letter.